Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 L-03 JUSE-00 COME-00 TRSE-00

GSA-01 INT-05 FTC-01 /030 W

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R 162010Z JAN 76 FM AMEMBASSY OTTAWA TO SECSTATE WASHDC 8547 INFO US MISSION OECD PARIS 1441 AMCONSUL TORONTO

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E.O. 11652: N/A TAGS: ETRD. CA

SUBJECT: ANTITRUST: INCO/ESB, INC. AND GOC ACTION AGAINST

FERTILIZER COMPANIES

REF STATE 010379

1. ASSISTANT DEPUTY MINISTER CONSUMER AND CORPORATE AFFAIRS BERTRAND APPRECIATED FORMAL NOTIFICATION OF PLANNED ANTITRUST ACTION AGAINST INTERNATIONAL NICKEL COMPANY AND ESB, INC. HE HAD BEEN AWARE OF JUSTIC DEPT'S INTENTION AND EXPERESSED VIEW THAT INFORMATION ON INCO'S OPERATIONS COMING TO LIGHT DURING ANTITRUST PROCEEDINGS MAY BE RELEVANT TO POSSIBLE GOC ACTION AGAINST COMPANY.

2. DURING CONVERSATION BERTRAND TOLD EMBOFF THAT CONSUMER AND CORPORATE AFFAIRS DEPT IS LAYING CHARGES TODAY (JAN 16) AGAINST SIX FERTILIZER MANUFACTURERS INCLUDING THREE US-CONTROLLED COMPANIES, IMPERIAL OIL LTD., SHERRITT-GORDON MINES LTD. AND SIMPLOT CHEMICAL CO. LTD., UNDER ARTICLE 32.1 (C) OF COMBINES INVESTIGATION ACT. UNDER THIS ARTICLE IT IS AN OFFENSE FOR COMPANIES TO "CONSPIRE, COMBINE, AGREE OR ARRANGE TO PREVENT, OR LESSEN, UNDULY, COMPETITION IN THE PRODUCTION, MANUFACTURE, PURCHASE, BARTER, SALE, LIMITED OFFICIAL USE

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STORAGE, RENTAL, TRANSPORTATION OR SUPPLY OF AN ARTICLE."

3. CONSUMER AND CORPORATE AFFAIRS WILL NOTIFY DEPT OF JUSTICE (ROSENTHAL) DIRECTLY OF ABOVE ACTION, AND PROMISED EMBASSY COPY OF CHARGES WHEN AVAILABLE.

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: ANTITRUST, FERTILIZER INDUSTRY, INVESTIGATIONS

Control Number: n/a Copy: SINGLE Draft Date: 16 JAN 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976OTTAWA00194

Document Number: 1976OTTAWA00194
Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D760018-0725

From: OTTAWA

Handling Restrictions: n/a

Image Path:

Legacy Key: link1976/newtext/t19760150/aaaabrxf.tel Line Count: 66

Locator: TEXT ON-LINE, ON MICROFILM

Office: ACTION EB

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a
Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a Reference: 76 STATE 10379 Review Action: RELEASED, APPROVED Review Authority: morefirh

Review Comment: n/a Review Content Flags: Review Date: 13 APR 2004

Review Event:

Review Exemptions: n/a
Review History: RELEASED <13 APR 2004 by BoyleJA>; APPROVED <23 APR 2004 by morefirh>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

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TAGS: ETRD, CA, US, ESB, INCO, INTERNATIONAL NICKEL CO To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006